

EXECUTIVE DECISIONS NOTICE

Committee: **Cabinet**
Date of meeting: **Tuesday, 8 December 2015**
Date of publication: **Thursday 10 December 2015**
Call-in period to expire on: **Midnight on 17 December 2015**

NOTE:

The publication of this document constitutes notice of the various decisions made by the Cabinet as required by the Constitution and, except where otherwise stated, those decisions will take effect five working days after they are published, unless an overview and scrutiny committee objects to them and they are called in.

Agenda item 5	Housing Revenue Account New Build - Swindon Road Site	
	<p>RESOLVED THAT</p> <ol style="list-style-type: none">1. Subject to subsequent Council approval, the Authority be authorised to accept the tender received from J Harper and Sons and enter into a JCT Design and Build Contract for the construction of ten new dwellings with Total Scheme Costs not to exceed £1,439,500.2. Authority be delegated to the Head of Property and Asset Management, in consultation with the Borough Solicitor to:<ol style="list-style-type: none">i) Conclude the JCT Design and Build contract with J Harper and Sonsii) Take all necessary steps and undertake all necessary procedures, including entering into any legal agreements or other documentation as may be required to implement or facilitate the developments3. The Authority be authorised to charge Affordable Rents to all ten dwellings at 80% of Market Rents. <p>It be recommended to Council to:</p> <ol style="list-style-type: none">4. Authorise the allocation of up to £1,439,500 for the construction of ten new dwellings5. Note that the total scheme costs of £1,439,500 (broken down in further detail in exempt appendix 3) will be funded by circa £430k of RTB receipts with the balance funded by the most appropriate combination of the other funding streams noted within the report – this decision being delegated to the Section 151 Officer in accordance with Financial Rules B7 and B8.	

	<p>6. Approve the Authority sourcing loan finance of up to £1.0m from the Public Works Loan Board to be used for the construction of ten new dwellings.</p>	
	<p>Subject to call-in period - Yes</p>	
Agenda item 6	Treasury Mid-Term Report 2015/16	
	<p>RESOLVED THAT the contents of the summary report of the treasury management activity during the first six months of 2015/16 be noted.</p>	
	<p>Subject to call-in period - Yes</p>	